

Office payment card options:

Soldo: offers a prepayment card for a cost of £21+VAT per month which covers up to three cards each card issued is an additional £7 + VAT per month.

Equals: offers a prepaid card the cost is £10 + VAT per card cash withdrawal would be at a cost of £1.50 and there is an admin fee of £10 for any funds to be transferred back the Parish Council bank account.

Both of the above options include a virtual card that can be used online or a physical card. I would be able to set up and manage both of the above accounts without being a card holder, this includes transferring to top up and setting spending limits.

An alternative to a prepaid card would be a Barclays Business Credit Card. There is no annual fee for this and it offers a 1% cashback. Any expenses on this card would be interest free for 56 days so providing this is cleared each month there would be no fees incurred.

With the Barclay card I would need to set up and register for a card myself. Additional cards can then be set up on the account to named individuals. Spending limits can also be set up for each card. Barclay card also offer free insurance against a card being misused by an employee.